

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James W. McAlister, of Greenville, S. C.

SEND GREETINGS:

WHEREAS I the said James W. McAlister

in and by my certain promissory note, in writing, of even date with these presents am well and truly indebted to

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of

EIGHT HUNDRED AND NO/100

(\$ 800.00) Dollars, with interest at the rate of (6%) per centum per annum, to be repaid in instalments of

TWELVE AND NO/100 Dollars upon the first

day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I James W. McAlister the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said James W. McAlister

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in School District No. 9-C, containing 6.89 acres, more or less, and having the following courses and distances, according to a survey made by R. E. Dalton, Engineer:

"BEGINNING at an iron pin, corner of lot heretofore conveyed to Gracie L. Floyd, et al., by H. P. McGee, by deed dated August 21, 1933, and running thence with line of said lot, S. 70-20 W. 52 feet to road; thence with center of said road, S. 32-20 W. 150 feet; thence S. 4-30 E. 153 feet to an iron pin in line of W. T. Hudson property; thence along the line of said Hudson property, S. 82 E. 1300 feet, more or less, to an iron pin; thence N. 62 W. 1122 feet to an iron pin; thence in a westerly direction 200 feet to the beginning corner. Being the same tract of land conveyed to me by G. D. Turner by deed dated Feb. 26, 1937, and recorded in the R. S. C. office for Greenville County in Vol. 193, at page 270."

Cancelled and Loan Association
paid Federal Savings and Loan Association
Sept 4th 1940
Daisy B. Jay
Daisy B. Jay
1146
#12539